

**OLA ELECTRIC MOBILITY LIMITED  
POLICY TO PROMOTE DIVERSITY ON THE BOARD OF DIRECTORS**

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<b>Policy Version</b>	<b>Date of Board approval</b>	<b>Effective Date</b>
Version 1.0	July 26, 2024	July 26, 2024

## 1. **TITLE:**

This policy shall be called the 'Policy to promote diversity on the Board of Directors' ("**Board Diversity Policy**").

## 2. **OBJECTIVE:**

Ola Electric Mobility Limited (the "**Company**") is committed to deal with all stakeholders with full transparency and fairness, ensuring adherence to all laws and regulations and achieving highest standards of corporate governance.

Pursuant to Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), the Nomination and Remuneration committee of the board of directors ("**Board**") of the Company is required to devise a policy on diversity of board of directors. In compliance with the SEBI Listing Regulations, the Company has formulated this Board Diversity Policy.

## 3. **DEFINITIONS:**

For the purpose of this Board Diversity Policy the following terms shall have the meanings assigned to them hereunder:

- i. "**Board**" means the board of directors of the Company;
- ii. "**Board Diversity Policy**" means this policy, as amended from time to time;
- iii. "**Committee**" means the nomination and remuneration committee of the Board;
- iv. "**Companies Act**" means the Companies Act, 2013, read with the rules thereunder, as amended;
- v. "**Director**" means a member of the Board; and
- vi. "**Company**" means Ola Electric Mobility Limited.

Words and expressions used and not defined in this Board Diversity Policy shall have the meaning ascribed to them in the SEBI Listing Regulations, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Depositories Act, 1996, as amended, or the Companies Act and rules and regulations made thereunder.

## 4. **BOARD DIVERSITY:**

The Nomination and Remuneration Committee ('Committee') is responsible for reviewing and assessing the composition and performance of the Board, as well as identifying appropriately qualified persons to occupy Board positions All appointments will be on merit and the Committee will ensure that no person is discriminated against on grounds of religion, race, gender, maternity related medical conditions or any other medical condition,

marital status, age, or any other personal or physical attribute which does not speak to such person's ability to perform as a Board member

Accordingly, the Committee shall:

- assess the appropriate mix of diversity, skills, experience and expertise required on the Board and assess the extent to which the required skills are represented on the Board,
- make recommendations to the Board in relation to appointments, and maintain an appropriate mix of diversity, skills, experience and expertise on the Board, and
- periodically review and report to the Board requirements, if any, in relation to diversity on the Board.

## **5. AMENDMENTS:**

The Committee may modify and/or amend the Board Diversity Policy at any time subject to the provisions of the SEBI Listing Regulations and the Companies Act and rules framed thereunder and any other applicable law.

## **6. EFFECTIVE DATE:**

The Board Diversity Policy shall come into effect from the date of adoption of the Board.