

Ola Electric Technologies B.V

Balance Sheet	Note	(Euro in lakhs)	(Euro in lakhs)
		As at 31 March 2024	As at 31 March 2023
ASSETS			
Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2	0.09	0.10
(iii) Other financial assets	1	0.01	-
Total current assets		0.09	0.10
TOTAL ASSETS		0.09	0.10
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1	0.10	0.10
(b) Other equity	1	(0.03)	(0.03)
Total equity		0.07	0.07
Current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	3	0.02	0.03
Total current liabilities		0.02	0.03
Total liabilities		0.02	0.03
TOTAL EQUITY AND LIABILITIES		0.09	0.10

for and on behalf of the Board of Directors of
Ola Electric Technologies B.V

**Ola Electric Mobility B.V. (Represented by
Harish Abichandani)**

Director

DIN: 07053519

Place:

Date:

Ola Electric Technologies B.V

Statement of Profit and Loss	Notes	(Euro in lakhs)	(Euro in lakhs)
		For the period ended 31 March 2024	For the period ended 31 March 2023
INCOME			
Revenue from operations		-	-
Other income		-	-
TOTAL INCOME		-	-
EXPENSES			
Other expenses	4	0.00	0.03
TOTAL EXPENSES		0.00	0.03
Profit/ (loss) before finance cost, depreciation, amortisation and tax		(0.00)	(0.03)
Finance costs		-	-
Depreciation and amortisation expense		-	-
Loss before tax		(0.00)	(0.03)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Loss for the year		(0.00)	(0.03)
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>		-	-
<i>Remeasurements of defined benefit liability, net of tax</i>		-	-
<i>Exchange difference on account of foreign currency translation</i>		-	-
Total other comprehensive income, net of tax		-	-
Total comprehensive loss for the year		(0.00)	(0.03)

for and on behalf of the Board of Directors of
Ola Electric Technologies B.V

**Ola Electric Mobility B.V. (Represented by
Harish Abichandani)**

Director

DIN: 07053519

Place:

Date:

Ola Electric Technologies B.V
Statement of Changes in Equity for the year ended 31 March 2024

1. Statement of changes in equity		(Euro in lakhs)
(a) Equity share capital		
As at 27 May 2022	-	
Issue of equity shares during the period	0.10	
Balance as at 31 March 2023	0.10	
Balance as at 01 April 2023	0.10	
Issue of equity shares during the period	-	
Balance as at 31 March 2024	0.10	

(b) Other equity			
Particulars	Reserve and surplus		Total Euro in Lakhs
	Securities premium	Retained earnings	
As at 1 April 2023	-	(0.03)	(0.03)
Loss for the period	-	(0.00)	(0.00)
Other comprehensive income	-	-	-
Total comprehensive income	-	(0.00)	(0.00)
Contributions by and distributions to owners			
Equity Application Money pending allotment	-	-	-
Issue of shares during the period	-	-	-
Total contributions by and distributions to owners	-	-	-
Balance as at 31 March 2024	-	(0.03)	(0.03)

for and on behalf of the Board of Directors of
Ola Electric Technologies B.V

**Ola Electric Mobility B.V. (Represented by
Harish Abichandani)**

Director

DIN: 07053519

Place:

Date:

Ola Electric Technologies B.V

Notes to the financial statements (continued)

	(Euro in lakhs)	(Euro in lakhs)
1. Other financial assets	As at	As at
	31 March 2024	31 March 2023
<i>Current</i>		
Advance to suppliers	0.01	-
	0.01	-
2. Cash and bank balances	As at	As at
	31 March 2024	31 March 2023
<i>Cash and cash equivalents</i>		
Balances with banks	-	-
- on current accounts	0.09	0.10
	0.09	0.10

Ola Electric Technologies B.V

Notes to the financial statements (continued)

	(Euro in lakhs)	(Euro in lakhs)
	As at	As at
3. Other financial liabilities	31 March 2024	31 March 2023
Provision for expenses	0.02	0.03
	0.02	0.03

Ola Electric Technologies B.V

Notes to the financial statements (continued)

	(Euro in lakhs)	(Euro in lakhs)
4. Other expenses	As at	As at
	31 March 2024	31 March 2023
Professional fees	-	0.00
Bank Charges	0.00	0.00
Statutory Audit Fees	-	0.03
	0.00	0.03

**for and on behalf of the Board of Directors of
Ola Electric Technologies B.V**

**Ola Electric Mobility B.V. (Represented by
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Director

DIN: 07053519

Place:

Date: