

Date: July 25, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: OUTCOME OF BOARD MEETING HELD ON JULY 25, 2025:

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable rules, circulars and notifications issued thereunder, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., on Friday, July 25, 2025, inter-alia, has considered and approved the following businesses, subject to receipt of shareholders' approval:

1. Proposed variation in the objects / terms of utilization of the Initial Public Offering ("IPO") proceeds and extension of time limit for utilisation of IPO proceeds (***"Proposed Variation"***),
2. Appointment of M/s. BMP & Co. LLP (Firm Registration No. L2017KR003200), as the Secretarial Auditors of the Company for a period of five consecutive years starting from April 01, 2025 and ending on March 31, 2030. ***(The required information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-A).***

The Company will make the applicable disclosure when the notice (along with the explanatory statement containing necessary details) for obtaining shareholders' approval for the above matters is issued, in due course.

The Meeting of the Board of Directors of the Company commenced at 08:15 PM (IST) and concluded at 08:45 PM (IST).

This outcome of Board Meeting will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the same on record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Harish Abichandani
Chief Financial Officer
Place: Bengaluru**

Annexure-A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. BMP & Co. LLP, Practicing Company Secretaries ("BMP") as Secretarial Auditors of the Company
2	Date of appointment /reappointment/cessation (as applicable) & term of appointment/ re-appointment	The Board at its meeting held on July 25, 2025, approved the appointment of M/s. BMP & Co. LLP, Practicing Company Secretaries as Secretarial Auditors, for a period of five consecutive years starting from April 1, 2025 and ending on March 31, 2030, subject to approval of the shareholders at the ensuing 08 th AGM
3	Brief profile (in case of appointment)	<p>BMP is a well-established firm of Practicing Company Secretaries with offices in Bengaluru, Mumbai, and Delhi (NCR). Founded in 2017, BMP specialises in Company Secretarial services. Having undergone peer review, BMP delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Initial Public Offerings, Foreign Direct Investment and Overseas Direct Investment under FEMA, Mergers & Amalgamations, Business Setup, and Fund Raise compliance</p> <p>BMP provides services across diverse sectors, including listed corporates, multinational companies, startups, venture capital firms, and esteemed law firms</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable