

April 18, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated April 18, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Announces Ola Sona Weekend with Benefits Worth up to ₹50,000 for Akshaya Trito***".

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to kindly take the above on record.

Thanking you,
For **Ola Electric Mobility Limited**

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

Ola Electric Announces Ola Sona Weekend with Benefits Worth up to ₹50,000 for Akshaya Tritiya

- Customers stand a chance to win the limited edition Ola सोना with real 24-karat gold plated elements
- Company extends purchase window for its 4680 Bharat Cell powered Roadster X+ 9.1 kWh for 18th and 19th April from 6:00 PM - 9:00 PM
- Announces starting price of ₹49,999, along with benefits of up to ₹50,000 across the portfolio, only valid on 18th & 19th April 2026

Bengaluru, April 18, 2026: Ola Electric today announced Ola सोना Weekend to celebrate the auspicious occasion of Akshaya Tritiya, offering customers benefits worth up to ₹50,000 across its electric vehicle portfolio. As part of the celebration of one of India's most auspicious festivals, customers will also stand a chance to win the Ola सोना, a limited-edition scooter with real 24-karat gold plated elements. Additionally, the company is offering its Gen 3 S1 X (2kWh) and Roadster X (2.5 kWh) at just ₹49,999, along with benefits of up to ₹50,000 across the portfolio, only valid on 18th and 19th April 2026. Starting today, the Company will offer the following benefits as part of **Ola Sona Weekend:**

- **Roadster X+ 9.1 kWh:** With discount of ₹50,000, customers can now purchase Roadster X+ 9.1 kWh at ₹1,39,999 only during a limited time purchase window on 18th and 19th April from 6:00 PM - 9:00 PM, along with a free extended warranty for 8 years
- **Discounts:** Avail discounts of up to ₹40,000 on all products across the portfolio
- **Credit Card Offers:** Offers worth ₹10,000 on EMIs on Bank of Baroda, Scapia Federal, Yes Bank, IDFC, HSBC and HDFC credit cards
- **Extended Warranty:** Avail an 8-year extended warranty across all products

Ola Electric spokesperson said, *“Akshaya Tritiya is a celebration of prosperity and new beginnings, and Ola सोना Weekend captures that spirit with an offering that is both aspirational and disruptive. From benefits worth up to ₹50,000, to the chance to own the limited-edition Ola सोना, the offers reflect our commitment to redefine electric mobility through innovation, premium experiences, and unmatched customer value. The strong demand momentum we are witnessing is a clear reflection of customer confidence in our technology, scale, and vertically integrated EV platform.”*

The limited-edition Ola S1 Pro सोना comes with real 24-karat gold plated elements, representing the pinnacle of innovation by combining luxury with functionality. Ola सोना also comes with the immersive “सोना Mood,” which offers a premium riding experience through a gold-themed interface on the Ola app and a customised MoveOS dashboard. The dashboard enables riders to personalise ride modes and settings, creating a more bespoke and elevated journey.

The company also announced the extension of the purchase window for its 4680 Bharat Cell powered Roadster X+ 9.1 kWh. The significant price reduction for the electric motorcycle is enabled by rapid economies of scale at its Gigafactory and deep vertical integration of its indigenously developed 4680 Bharat Cell. The Roadster X+ 9.1 kWh is now priced at ₹1,39,999, down from ₹1,89,999, and is being made available in limited units only during specific purchase windows. The company is witnessing strong momentum in demand, reflecting growing customer confidence in its products and technology.



In addition to this, Ola Electric recently launched the new S1 X+ 5.2 kWh, powered by its indigenously developed 4680 Bharat Cell. With S1 X+ 5.2 kWh, the company brings its advanced in-house cell technology to the mass market, making long range EV scooters accessible for every Indian. Launched at an introductory price of ₹1,29,999, S1 X+ 5.2 kWh marks a major milestone in Ola Electric's journey to drive adoption of high-performance EV technology at scale.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network across India and a robust online presence, making Ola Electric one of the largest company-owned networks of automotive retail stores in the country.