

March 16, 2026

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Clarification /Confirmation on news item appearing in Media/Publication.

Reference: The news article captioned “Ola Electric plans Rs 2,000cr fundraise for battery arm” dated March 16, 2026, published in mainstream media.

Dear Sir/ Madam,

This is with reference to your email dated March 16, 2026, received by Ola Electric Mobility Limited (“**the Company**”). In this regard, set forth below is our response.

Sr. No.	Clarification Sought	Company Response
1	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	We would like to inform you that, as part of its normal business operations, the Company and its subsidiaries continuously evaluate various opportunities for raising funds at the Company as well as group level, subject to business requirements and market conditions. The Company further clarifies that it continues to evaluate funding and investment opportunities from time to time to support its business objectives. Any material development in this regard, if and when it occurs, will be disclosed by the Company in accordance with applicable laws and regulatory requirements.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?	We would like to submit that we are not aware of any information that has not been announced to the exchanges which could explain the movement in the trading of equity shares of the Company. Additionally, we would like to submit that all material events and information, as mandated under the Securities and Exchange Board of India (“ SEBI ”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“ SEBI Listing Regulations ”) have been duly disclosed to the stock exchanges.
3	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.	We submit that there is no material impact of this article on the Company.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com

We kindly request you to take the above clarification on your record. Ola Electric remains fully committed to compliance and will continue to promptly disclose any material information to the exchanges in accordance with regulatory requirements.

We request you to take the above on your record.

Thanking You,
For **Ola Electric Mobility Limited**

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru