

Date: August 16, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

**SUBJECT: INTIMATION OF SHAREHOLDERS' COMMUNICATION DATED AUGUST 16, 2025 REGARDING
UPDATE ON संकल्प (SANKALP) 2025.**

**REFERENCE: PURSUANT TO REGULATION 30 AND OTHER APPLICABLE PROVISIONS OF THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").**

Dear Sir/ Madam,

In furtherance to the captioned subject and pursuant to the above reference, we are enclosing herewith a copy of the Shareholders' Letter providing an update on संकल्प (Sankalp) 2025, held on Friday, August 15, 2025.

This Intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Harish Abichandani
Chief Financial Officer
Place: Bengaluru
Enclosed: a/a**

Dear Shareholders,

In the spirit of India's 79th Independence Day, we hosted our annual event, **संकल्प 2025**, built around our 'India Inside' vision. At Ola, we remain committed to shaping the future of mobility through three core themes:

- Energy ecosystem - with our investments in our Bharat Cell we took a giant step towards energy independence for India.
- Supply chain sovereignty - building self-reliance through technology made in India, for India.
- Intelligent Technology - placing smart, future-ready software at the core of our products.

At the event, we unveiled breakthrough products and innovations across these themes:

- Our indigenously developed **4680 Bharat cell** now goes live in our Roadster X+ 9.1 kWh and S1 Pro+, with deliveries beginning September 2025.
- We have been at the forefront of taking an India first approach in response to the Rare Earth Magnets supply disruption and the company's R&D investments have enabled us to now present the first **Ferrite motor**, which is free of rare earth magnets, and is a milestone in overcoming global supply chain risks for the Indian EV industry.
- After the phenomenal success of **MoveOS 5** we announced **MoveOS 6** which brings in various futuristic features such as traffic sign recognition, voice assistant with support in 11 Indian languages, smart charging, collision avoidance system among others with deliveries commencing in our vehicles from January 2026.
- The company showcased its technology prowess by taking the **Diamondhead** concept motorbike to the prototype stage with target commercial launch in middle of CY 2027

All of the above comes together as we combine deep technology and software features with our own in-house motor in our futuristic and modular Gen 4 platform. The Gen 4 platform delivers 76% increase in peak power, 25% reduction in weight, 15% increase in energy efficiency, and 41% reduction in cost over our Gen 1 platform. The Gen 4 platform would also support future Bharat Cell form factors such as 4680, 46100, and 46120, and would be powered by IPM (Internal permanent magnet), FeSynRM (Ferrite Magnet Synchronous Reluctance Motors) and Magnetless motors. It would be AI-powered and MoveOS enabled.

With our deep understanding of the Customer preferences and future trends the Company announced the launch of S1 Pro Sport at an introductory price of Rs. 1,49,999/- offering unmatched performance in this segment.

These actions showcase our commitment to our core strategic priorities of vertical integration and in-house technology development. As a leading EV player, we expect these actions will deliver growth and a strong festive season for us. As guided in our Q1 FY 2026 results, these announcements will only need minimal growth capex, while delivering growth, margin improvements and business resilience. Having already reported a gross margin of 25.6% in Q1 FY 2026 and with the continued scale up of Gen 3, we expect our gross margin performance to be robust in FY 2026. With the roll-out of Gen 4 we expect our margins to improve further over FY 2027. We continue to expect our Auto segment to be operating cash flow positive later in the year.



For more details on the specific launches and their technical specifications, please refer to the Press Release ([link](#)) and the event on ([Youtube](#)) . We look forward to sharing more updates as we continue our journey to revolutionize electric mobility in India!

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.

Disclaimer

This document, except for historical information, may contain certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Forward-looking statements can be identified generally as those containing words such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and are affected by factors including but not limited to, risk and uncertainties regarding any changes in the laws, rules and regulations relating to any aspects of the Company's business operations, general economic, market and business conditions, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, litigation, competition among others over which the Company does not have any direct control. The Company cannot, therefore, guarantee that the forward-looking statements made herein shall be realized. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.