

Date: February 19, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PURSUANT TO REGULATION 30 READ WITH SCHEDULE-III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS”).

Dear Sir/ Madam,

We would like to inform you that, we are renegotiating the terms of agreement with our agencies, namely Rosmerta Digital Services Private Limited and Shimnit India Private Limited, to reduce cost and enhance registration process efficiencies. Due to ongoing negotiations and optimisation of the registration process, our registration numbers for the month of February 2025 (on VAHAN portal) will be temporarily impacted. Our sales continue to be strong through February 2025 and the dip in registration will be streamlined in the next few weeks.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as ***Annexure-I***.

This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the same on record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Annexure-I

Name of parties to the order(s)/contract(s);	Rosmerta Digital Services Private Limited	Shimnit India Private Limited
Nature of the order(s)/contract(s);	Agencies Agreement for registration of vehicles in the respective regional RTOs	Agencies Agreement for registration of vehicles in the respective regional RTOs
Date of execution of the order(s)/contract(s)	16 December 2021	27 December 2021
Details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p>The existing agreement with Rosmerta Digital Services Private Limited is currently under renegotiation to reduce costs and improve the efficiency of the registration process.</p> <p>As a result of these ongoing negotiations, the registration numbers for the month of February 2025, as reflected on the VAHAN portal, will be temporarily impacted, while there will be no change in sales</p>	<p>The existing agreement with Shimnit India Private Limited is currently under renegotiation to reduce costs and improve the efficiency of the registration process.</p> <p>As a result of these ongoing negotiations, the registration numbers for the month of February 2025, as reflected on the VAHAN portal, will be temporarily impacted, while there will be no change in sales</p>