

Date: January 01, 2026

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra,
India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Disclosure of Shareholders' Communication dated January 01, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, we hereby enclose a copy of the shareholders' communication dated January 01, 2026.

This Disclosure will also be made available on the website of the Company and can be accessed using the below link:
<https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

Thanking You,
Yours faithfully,
For Ola Electric Mobility Limited

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

OLA ELECTRIC

As 2025 winds down, I wanted to take a moment to look back - not just at what we built, but at how far we've come together.

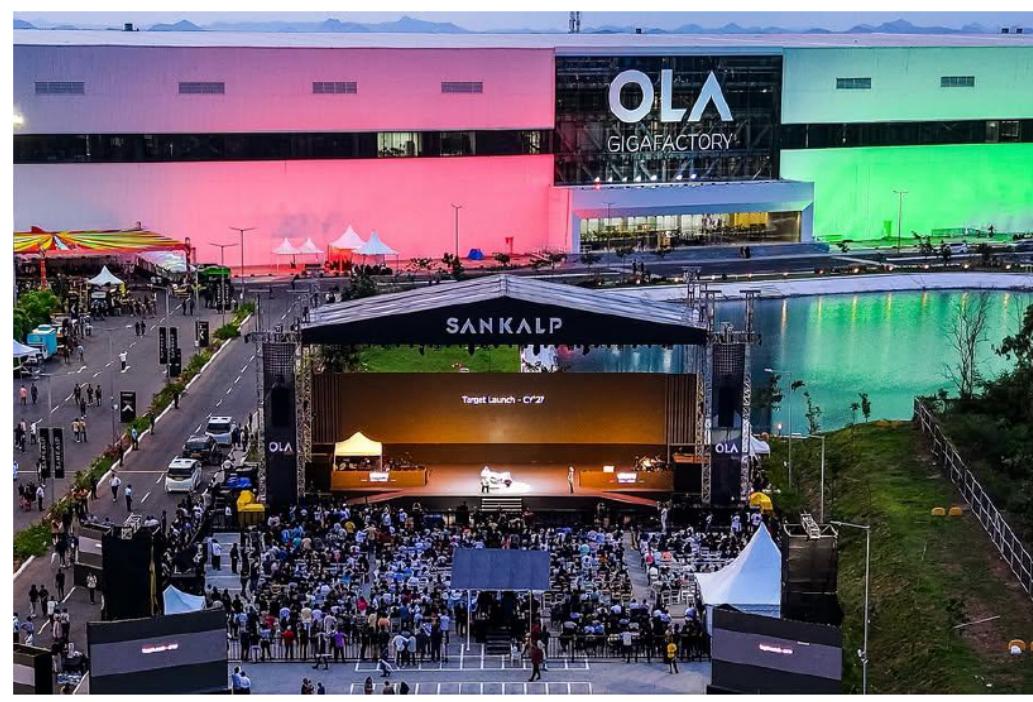
This was another year India moved towards electric at scale. And Ola led from the front.

We opened bold new chapters.



The **Roadster X**, India's next gen EV motorcycle, hit the roads — making electric motorcycling accessible to all Indians.

With **MoveOS 5**, every ride became sharper, faster, and more intuitive - delivered over-the-air, to every Ola rider.



And at **Sankalp 2025**, we set the course for what's next in the energy and mobility ecosystem with a host of innovations including the concept for **Diamondhead** - India's first electric superbike.

We also made this year about access.

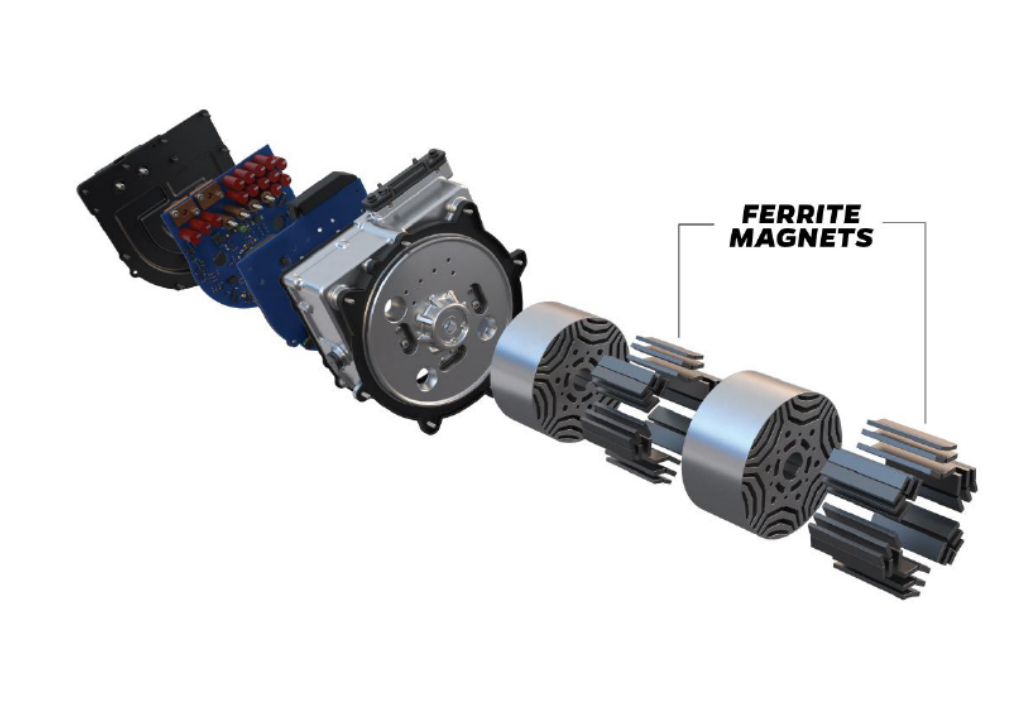


During the festive season we launched the **Ola Muhurat Mahotsav**, India's most exciting EV buying week, which was sold out in minutes every day!

We launched **Hyperdelivery**, with same/next-day scooter delivery making upgrading to EV a seamless and almost instantaneous experience.

And we have launched the **Hyperservice Centre in Bangalore**, offering same-day service for most issues - raising the bar for EV ownership experience in the country as we roll them out nationwide in 2026.

2025 was also about proving what India can invent, not just make.



We introduced **India's first certified indigenous Ferrite motor for EVs**.

We developed **India's first dry electrode cell - the 4680 Bharat Cell** - from the ground up.

This was more than a breakthrough. It was a statement.

That we won't wait for the world to give us technology, but we will create the future ourselves.

That innovation belongs here.

We began deliveries of 4680 Bharat Cell-powered scooters - starting with Karnataka, Kerala, Tamil Nadu, Telangana and soon expanding across India - putting indigenously built cell tech on Indian roads for the first time.



We even brought clean power home, with the launch of Ola Shakti, India's most advanced Residential Battery Energy Storage System.

And to end the year on a high we received government certification for our Roadster X+ 9.1KWh powered by the 4680 Bharat Cell, India's longest range EV with Range of up to 500 km in a single charge.

With this we have a 4680 Bharat cell-powered product in every segment, making us truly the only end-to-end Energy and mobility player in India.

But all these are the means to what truly matters - An Ola community that keeps growing - crossing **1 million people** this year. Making our community the nation's largest EV and enegy community by far.

This year we built more than products.

We built confidence.

Momentum.

Belief.

This was the year the shift became real.

Next year, it becomes unstoppable.

2026 is coming.

And to #endICEAge we can't stop here, let's keep moving together towards electric.



Warmly,
Bhavish
Ola Electric