

Date: April 1, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED APRIL 1, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric registers 3,44,005 units in FY25; maintains leadership position with 30% market share".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru

Ola Electric registers 3,44,005 units in FY25; maintains leadership position with 30% market share

- Ola Electric continues to lead the E2W market during FY25
- Ola Electric has nearly cleared the February backlog and expects to complete the remaining February–March registrations in April 2025.

Bengaluru, April 1, 2025: Ola Electric, India's largest pure-play EV company, today announced that it registered 3,44,005 units in FY25 with a market share of 30%, maintaining its leadership position in the E2W industry. The company also shared that it registered 23,430 units for the month of March 2025 (as per VAHAN), with strong demand across urban and rural markets.

Furthermore, the company shared that it has nearly cleared the February backlog and expects to complete the remaining February–March registrations in April 2025.

Spokesperson, Ola Electric, said, *"Ola Electric continues to see strong demand across urban and rural markets during March 2025. We've nearly cleared the February backlog and are rapidly scaling operations to complete all pending registrations. The response to our Gen 3 portfolio has been phenomenal, exceeding all expectations and pushing us to significantly ramp up production. At Ola, we remain focused on execution excellence and delivering a seamless ownership experience as we drive India's EV revolution forward"*

Ola Electric recently announced the commencement of deliveries for its S1 Gen 3 scooter portfolio across India. The Gen 3 platform delivers the next level of performance, efficiency, safety, and reliability. The entire portfolio now sports a **mid-drive motor** and **chain drive** for optimised performance and reliability, and an integrated MCU (Motor Control Unit) for better range and efficiency.

Over the Gen 2, Gen 3 offers **20%** increase in peak power, **11%** reduction in cost, and **20%** increase in range. The Gen 3 platform also introduces the **category-first dual ABS** (Anti-lock Braking System), and patented **brake-by-wire** technology for EV scooters which applies brakes based on the brake position sensor and dynamically modulates the type of braking between regenerative and mechanical braking. This patented technology offers unmatched safety, control, and highly efficient braking in all riding conditions and increases energy recovery by **20%**.

The all-new S1 Gen 3 portfolio starts at **₹79,999** for S1 X (2kWh) and goes up to **₹1,69,999** for the S1 Pro+ 5.3kWh (with 4680 Bharat Cell).

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specializing in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centered around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.