

OLA ELECTRIC MOBILITY LIMITED

CIN - L74999KA2017PLC099619

(Formerly known as Ola Electric Mobility Private Limited)

Date: April 3, 2025

To, To,

National Stock Exchange of India Ltd.,

BSE Limited

Address: Exchange Plaza, C-1, Block G, Bandra Address: Phiroze Jeejeebhoy Towers

Kurla Complex, Bandra (E), Mumbai-400051, Dalal Street Mumbai-400001,

Maharashtra, India. Maharashtra, India.

NSE Scrip Symbol: OLAELEC BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED APRIL 3, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric announces #HyperDelivery; rolls out same day registration and delivery of vehicles".

This press release will also be made available on the website of the Company and can be accessed using the below link: https://www.olaelectric.com/investor-relations/announcements.

We request you to take the above on your record.

Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED

Pritam Das Mohapatra Company Secretary & Compliance Officer

M. No.: A24685 Place: Bengaluru

OLA ELECTRIC

Ola Electric announces #HyperDelivery; rolls out same day registration and delivery of vehicles

- With #HyperDelivery, Ola Electric has completely transformed the vehicle purchase & delivery experience in the automotive segment
- Pilot of #HyperDelivery has started in Bangalore, and will be scaled up across India during this quarter
- Company implemented AI to automate many steps through the registration process and removed middlemen to make the registration & delivery process smoother and more efficient

Bengaluru, April 3, 2025: Ola Electric, India's largest pure-play EV company, today announced #HyperDelivery, offering same-day registration and delivery of vehicles. Pilot of #HyperDelivery has started in Bangalore, and would gradually be scaled up across India during this quarter in a phased manner. Customers can now complete their purchase online or at an Ola Electric Store and ride home on their fully registered vehicles in just hours.

This industry-first purchase and delivery transformation has been made possible due to the company's strategic decision to leverage AI for automation and moving its vehicle registration process in-house. By integrating these critical steps into its operations, the company has enabled a much smoother and efficient journey from purchase to delivery, thereby enhancing customer experience.

Spokesperson, Ola Electric, said, "We have significantly cut the processing time of registering the vehicles through Al led automation and by moving the registration process completely in-house. We are excited to announce #HyperDelivery which has completely transformed the vehicle purchase & delivery experience in the automotive segment. With this we are ensuring a much smoother purchase experience for our customers, eliminating tedious purchase processes and longer delivery timelines."

Ola Electric has implemented AI to automate the majority of the steps in a registration process, thereby enabling it to eliminate the middlemen associated with the typical registration process. This has enabled the company to introduce the initiative of #HyperDelivery. From purchasing to riding your favourite Ola vehicle home in just hours. Through this, Ola Electric has brought quick-commerce like experience in automobiles.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specializing in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centered around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.