

Date: December 22, 2025

To,

National Stock Exchange of India Ltd.,

Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.

NSE Scrip Symbol: OLAELEC

To,

BSE Limited

Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.

BSE Scrip Code: 544225

SUBJECT: COMPANY STATEMENT DATED DECEMBER 22, 2025.

Dear Sir/ Madam,

In continuation of the Company Statement dated December 16, 2025 and December 18, 2025, please find enclosed herewith the statement issued by Ola Electric Mobility Limited.

This statement will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above**

Company Statement:

Further to the completion of the one-time, limited monetisation of a small portion of the promoter's personal shareholding, the Company confirms that the proceeds from the sale have been utilized for repayment of debt, interest and charges thereon and the remainder will be used for payment of applicable taxes pertaining to the aforesaid transactions in due course.

Following the repayment of the debt, all promoter-level share pledges aggregating to approximately 3.93% of the Company's total equity have been fully released. The promoter group continues to hold 34.6% in Ola Electric.

Ola Electric remains focused on building a globally competitive, India-first electric mobility and clean energy company.