

Date: April 30, 2025

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: REPORTING OF INITIAL DISCLOSURE OF THE COMPANY IDENTIFIED AS A LARGE CORPORATE.**

Dear Sir/Madam,

With reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 including amendments made thereto, and furnish herein below the initial disclosure of the Company as per the format specified.

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate.**

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1       | Name of the company   | Ola Electric Mobility Limited  |
| 2       | CIN   | L74999KA2017PLC099619  |
| 3       | Outstanding borrowing of company as on March 31, 2025, as applicable (in Rs cr)   | Rs. 569 Crores   |
| 4       | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency                                    | Not Applicable   |
| 5       | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable since the Company is not identified as a Large Corporate as on March 31, 2025 |

We confirm that we are not a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEB/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 & SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 dated October 19, 2023.

This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,  
Yours faithfully,  
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra**  
**Company Secretary & Compliance Officer**  
**M. No.: A24685**  
**Place: Bengaluru**  
**E-Mail id: [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)**

**Harish Abichandani**  
**Chief Financial Officer**  
**Place: Bengaluru**  
**E-Mail id: [companysecretary@olaelectric.com](mailto:companysecretary@olaelectric.com)**